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## **ORDER 2493 dated 8 July 2019 to approve Accounting report system for economic operators as at 30 June 2019 and to regulate certain accounting provisions (Official Gazette 596/2019)**

The Order approves Accounting report system for economic operators as at 30 June 2019 and brings certain minor changes to accounting regulations.

### **ACCOUNTING REPORT SYSTEM AS AT 30 JUNE 2019**

This applies to entities which, during the previous financial year, registered **turnover above RON 220,000** and to entities applying OMFP 1802/2014 as well as to those applying IFRS, regulated by OMFP 2844/2016.

The system also applies to economic operators having a financial reporting year different from the calendar year.

Preparation of Accounting reports as of 30 June 2019 are required if an entity's turnover exceeds the criterion mentioned above, based on indicators resulting from annual financial statements of the previous financial year; that is, the trial balance sheet closed at the end of the previous financial year. The same provisions also apply in the case of entities which have chosen a financial reporting year different from the calendar year.

### **BRANCHES AND PERMANENT ESTABLISHMENTS**

The provisions also apply to subsidiaries opened in Romania by companies residing in states belonging to the European Economic Area regardless of the financial reporting year selected, according to law. Subsidiaries opened in Romania by companies residing in states belonging to the European Economic Area determine whether they have an obligation to submit Accounting reports as at 30 June 2019, based on the same turnover criterion according to annual Accounting reports as at 31 December 2018.

From an accounting point of view, permanent establishments in Romania, belonging to legal entities that have their headquarters abroad represent subunits without legal personality of these foreign legal entities, yet they also have an obligation to prepare mid-year Accounting reports.

If a legal entity having its headquarters abroad carries out its activity in Romania through several permanent establishments, then the Accounting reports are prepared by the permanent establishment assigned to fulfil fiscal responsibilities, by reflecting the activity of all permanent establishments. In this regard, the designated permanent establishment proceeds to consolidate information that corresponds to activities carried out by each permanent establishment in Romania.

In the case of legal entities having subsidiaries without legal personality, the related financial results are also consolidated by the legal entity preparing Accounting reports as at 30 June 2019.

### **ENTITIES REGULATED BY NBR/FSA**

Entities licensed, regulated and monitored by NBR, namely, the FSA, will submit Accounting reports as at 30 June 2018 to the territorial unit of the Ministry of Public Finance in the format and within the timeline provided by regulations of those institutions.

### **WHO DOES NOT SUBMIT ACCOUNTING REPORTS AS AT 30 JUNE 2019?**

The following entities do not have the obligation to submit Accounting reports:

- Economic operators which, during the previous financial year, had turnover below the threshold of RON 220,000;

- Entities which did not carry out activity from set-up date through the 30<sup>th</sup> of June 2019;
- Entities which, during the first half of 2019, were in temporary inactivity;
- Entities set up during 2019, as well as legal entities which are under the liquidation process, according to law.

#### **ACCOUNTING REPORTS AS AT 30 JUNE 2019 PREPARED BY ENTITIES APPLYING OMFP 1802/2014 CONTAIN:**

For micro-enterprise:

- a) Statement of assets, liabilities and equity (code 10);
- b) Abbreviated income statement (code 20);
- c) Informative data (code 30) – extended format;

For small, medium and large entities:

- a) Statement of assets, liabilities and equity (code 10);
- b) Income statement (code 20) – classic format;
- c) Informative data (code 30) – classic format.

#### **Accounting reports as at 30 June 2019 prepared by entities whose securities are admitted for trade on a regulated market and which apply IFRS contain:**

- a) Statement of assets, liabilities and equity (code 10);
- b) Income statement (code 20);
- c) Informative data (code 30).

#### **ENTITIES WHICH OPTED FOR A DIFFERENT FINANCIAL YEAR**

Entities which opted for a financial year other than the calendar year should complete the forms with data related to the period from the 1<sup>st</sup> of January 2019 to the 30<sup>th</sup> of June 2019 (and 2018, where comparative information is presented).

#### **HOW TO DETERMINE REPORTING TYPE?**

In order to set the type of reports that should be completed and submitted, it is necessary to establish whether the entity may be classified as a micro-entities or not. The type of form to be completed is set according to this classification.

The indicators – total assets, net turnover and average headcount – which determine the type of entity are set based on annual financial statements related to the previous financial year. This rule is also available for entities that have opted for a financial year other than the calendar year.

#### **SUBMISSION OF ACCOUNTING REPORTS**

The Accounting reports may be submitted to the registration office of the local units of MPF in paper and electronic format, or only digitally on [www.e-guvernare.ro](http://www.e-guvernare.ro) having attached an extended electronic signature.

The electronic format of Accounting reports submitted online or to the MPF registration office consists of a PDF file to which an XML file is attached.

The Accounting report (having the digital version attached) may also be submitted to the registration office of MPF local units or by registered postal mail, with confirmation of receipt.

The guide to prepare the Accounting report may be accessed on the ANAF website.

#### **WHO SIGNS ACCOUNTING REPORTS AS AT 30 JUNE 2019?**

The Accounting reports are signed by persons entitled to do so; their full name being disclosed. The caption regarding the position of the person who prepared the Accounting report is completed as follows:

- CFO, head of accounting department or other empowered person occupying this position as per Law 82/1991. In this regard, the empowered person should be a person hired according to law, having higher education in the field of economics and having the competence to conduct/manage the entity's bookkeeping;
- Individual or legal entity, duly licensed, member of the Romanian Body of Chartered and Licensed Accountants (CECCAR).

The Accounting report as at 30 June 2019 is also signed by the Director or by the person with whom management of the entity lies.

#### **DEADLINE FOR SUBMITTING ACCOUNTING REPORT AS AT 30 OF JUNE 2019**

The deadline to submit Accounting reports as at 30 June 2019 is **the 14<sup>th</sup> of August 2019**.

Failure to submit Accounting reports as at 30 June 2019 under the conditions stated by



**The accounting reports as at 30 June are not prepared by entities that had turnover below RON 220,000 in 2018**



this Order is sanctioned with a fine.

**AMENDMENTS BROUGHT TO ACCOUNTING REGULATIONS OF OMPF 1802/2014, TO ACCOUNTING REGULATIONS COMPLYING WITH IFRS APPROVED BY OMPF 2844/2016, AS WELL AS FOR NON-PROFIT LEGAL ENTITIES (OMPF 3103/2017)**

The following new accounts are introduced:

- 490** Adjustments for impairment of receivables representing advance payments to suppliers
- 4901** Adjustments for impairment of receivables related to inventories (P)
- 4902** Adjustments for impairment of receivables related to provision of services (P)
- 4903** Adjustments for impairment of receivables related to tangible assets (P)
- 4904** Adjustments for impairment of receivables related to intangible assets (P)
- 6818** Impairment of receivables representing advance payments to suppliers
- 7818** Adjustments (write-down) for impairment of receivables representing advance payments to suppliers

The new accounts are applicable starting with 2019 annual financial statements

**UPDATES REGARDING REGULATIONS FOR SINGLE ENTRY BOOKKEEPING (OMPF 170/2015)**

The requirement to keep single entry bookkeeping for those earning income from rental activities is extended (completed) as follows: "Rental of goods, including real estate/apartments/rooms, by individuals carrying out activities producing income and whose net annual income is determined in the real system, according to the Fiscal Code

**INTERIM FINANCIAL STATEMENTS**

The procedure to adjust errors contained in annual financial statements and annual Accounting reports submitted by economic operators and non-profit legal entities also applies to interim financial statements.

**LAW 156 dated 25 July 2019 to amend art. 25 para. (4) letter i) of Law 227/2015 of the Fiscal Code (Official Gazette 625/2019)**

The Law increases the threshold for the fiscal credit granted to sponsorships by corporate income taxpayers.

Thus, the threshold regarding the turnover criterion is increased from 0.5% to 0.75%.

The second criterion remains valid, i.e. 20% of corporate income tax liability, and from these two limits, the lower amount shall be chosen.

We recall that sponsorships granted to non-profit legal entities, including religious units, are deducted from the corporate tax liability only if the beneficiary of the sponsorship is registered in the Register of entities/religious units for which tax deductions are granted.

**LAW 136 dated 12 July 2019 to abrogate para. (1), (2) and (4) of art. 40 of GO 27/2011 on road transportation, as well as to amend and complement GEO 28/1999 on obligation of economic operators to use electronic fiscal cash registers (Official Gazette 587/2019)**

The Law brings, among other topics, amendments to GEO 28/1999 on obligation of economic operators to use electronic fiscal cash registers (AMEF).

The main change made to GEO 28/1999 concerns the obligation of economic operators to equip automatic vending machines, through which products or services are sold, with electronic fiscal cash registers by the 31<sup>st</sup> of December 2019. AMEFs that do not include a printing device are excluded from the obligation to print fiscal receipts, daily closing fiscal reports, and other types of documents.

The Law introduces the obligation of road transportation operators carrying out transportation of persons through regular national transport services to equip the vehicles with AMEF, with exceptions set by GEO 28/1999, within six months from the date the Law comes into force (the 20<sup>th</sup> of January 2020).

Exceptions are retained and new exceptions are introduced to the obligation of using electronic fiscal cash registers:

- public transportation service by subway, as well as local public transportation ser-



**The accounting reports as at 30 June should be submitted by 14 August 2019**



- vice by regular local trips, based on printed tickets or subscriptions;
- international road transportation of persons for a fee.

### Other amendments

Economic operators using AMEF which do not encompass a printing device are not required to display a detailed notice for customers regarding the obligations of both economic operators and customers in a visible spot, from the perspective of cash register legislation.

In case of a broken AMEF, economic operators using AMEF which do not include a printing device are not required to register all operations in a special register.

Within 60 days from when Law 136/2019 comes into force, the Methodological norms to apply GEO 28/1999 shall be amended and complemented accordingly to the new provisions of electronic fiscal cash registers legislation.

### CONTROL FEATURES IN THE FIELD OF AMEF

The control features for operation and use of AMEF to detect contraventions and apply sanctions have also been extended to the State Inspectorate for Road Transport Control.

### ORDER 1757 dated 28 June 2019 to approve Mediation Procedure, as well as documents that debtors present in order to support economic and financial situation (Official Gazette 549/2019)

The Order approves Procedure mentioned above as well as the necessary forms:

- Notification on intention to mediate;
- Notice on organisation of mediation;
- Report on result of the mediation.

The procedure applies to debtors for which a foreclosure procedure has been initiated, by sending the letter of formal notice and which, within 15 days of notification, submit a notification regarding the intention to mediate to the competent fiscal authority.

Fiscal liabilities, fines of any kind, fiscal receivables itemised in the injunction for which the notification was submitted are subject to mediation between the fiscal authority and the debtor.

The foreclosure procedure is suspended starting the date when the debtor notifies the fiscal authority of its intention to mediate.

The mediation procedure consists of:

- a) clarifying situation of the obligations included in the injunction, if the debtor has objections to them;
- b) analysis made by the fiscal authority together with the debtor on its economic and financial situation with the purpose of identifying optimal solutions to settle fiscal liabilities, including the possibility to benefit from payment facilities provided by law.

### ORDER 1960 dated 9 July 2019 to amend and complement Appendix 1, Content of application to allow instalment payments and supporting documents required and Appendix 2, Application procedure for permitting instalment payments by fiscal authority of ANAF Presidential Order 90/2016 (Official Gazette 600/2019)

The Order updates the procedure to allow instalment payments, in accordance with the most recent amendments brought to the Fiscal Procedure Code.

Fiscal authorities grant the following facilities for paying fiscal liabilities:

- a) instalment payment of fiscal liabilities, upon debtor's request;
- b) postponement of late payment penalties contained in the Fiscal Attestation Certificate, for cancellation purposes, until after instalment payments end;
- c) postponement of payment of 50% of interest contained in the Fiscal Attestation Certificate, for cancellation purposes, until after instalment payments end;
- d) postponement of payment of 50% of delayed payment interest, representing the component of their penalty, contained in the Fiscal Attestation Certificate, for cancellation purposes, until after instalment payments end;
- e) postponement of payment of non-declaration penalties related to main fiscal liabilities not declared or incorrectly declared by the debtor and set by the fiscal inspection authority through tax decisions, to be paid according to a schedule, with the



**Important news  
brought to cash  
register's  
legislation**



purpose of reducing the obligation by up to 75%, until after instalment payments end.

No payment facilities are granted for amounts representing debts to the State Budget if these amounts are the result of a seizure or crimes.

For several categories of debtors, the application will be decided on within 15 working days from date of registration with the competent fiscal authority. These are:

- a) debtors with low fiscal risk;
- b) debtors with no properties;
- c) debtors for which setting up guarantees is not necessary.

Instalment payments shall be granted for 6 months at most, both for main fiscal liabilities as well as for interest and late payment penalties, for debtors which do not provide an asset as security, due to the fact that the debtor does not own any goods. Debtors which have property which is mortgaged/pledged in another creditor's favour and the value only covers the amount for which the mortgage/pledge is established also qualify for this category.

### **LAW 153 dated 24 July 2019 to complement art. 139 of Law 53/2003 - Labour Code (Official Gazette 623/2019)**

The Law complements the Labour Code, establishing that a Government Decision will set, for employees of the public sector, work days preceding and/or following public holidays which are granted as days off, as well as the days when they will be recovered. The Decision shall be established no later than the 15<sup>th</sup> of January of each year.

### **ORDER 1888 dated 3 July 2019 to amend and complement ANAF Presidential Order 631/2016 to approve template and content of certain forms to register/cancel registration under the scope of VAT (Official Gazette 592/2019)**

The Order brings amendments to certain forms used in the field of registration under the scope of VAT, as follows:

- ☑ Form 091 is extended to enable taxpayers to apply for VAT re-registration in the situation where their VAT code has been cancelled due to fiscal inactivity;
- ☑ Decision template used by ANAF to approve re-registration under the scope of VAT, subsequent to re-activation, according to art 317 para. (11) of the Fiscal Code is approved.
- ☑ Instructions to file form 094 have been updated. The form is also submitted by taxable entities registered under the scope of VAT, according to art. 316 of the Fiscal Code, for a prior quarter. Prior quarters are revised because, during the previous year, VAT was declared on a monthly basis, but the taxpayer had not made any intra-community acquisitions and reported turnover did not exceed the threshold of EUR 100,000.

### **ORDER 1783 dated 28 June 2019 to approve template, content and instructions to complete Form (085), Option to apply/cease to apply art. 278 para. (5) letter h) of Law 227/2015 of the Fiscal Code (Official Gazette 559/2019)**

The Order approves template, content and instructions to complete Form (085), Option to apply/cease to apply art. 278 para. (5) letter h) of Law 227/2015 of the Fiscal Code.

Form 085 shall be submitted to ANAF by taxable entities registered under the scope of VAT which provide telecommunication, radio and television services, as well as services that are electronically supplied to non-taxable entities from another Member State, whose total value does not exceed in the current calendar year and did not exceed in the previous year threshold of EUR 10,000 (RON 46,337) and which opt for the application of provisions of art. 278 para. (5) letter h) of the Fiscal Code or which, after at least two calendar years, opt to cease applying provisions of art. 278 para. (5) letter h) of the Fiscal Code.

We recall that, in terms of VAT, the location where such services are rendered is considered to be where the beneficiary is established, has its permanent residence or habitual residence, in accordance to art. 278 (5) letter h). The provider has two options, either to register directly in the State where services are consumed or to opt for application of the special regime, mini one-stop-shop (MOSS). The special regime allows invoicing




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**The instalment  
payment  
procedure for tax  
liabilities has been  
updated**

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**The special VAT regime for electronic services has been updated**

with the VAT rate applicable to the State where services are consumed and to pay VAT to that State's authorities where the provider is registered (i.e. in Romania).

Starting April, provisions of Directive 1065/2016 were incorporated into domestic law through Law 60/2019, which introduces a simplified procedure.

Thus, until an annual threshold of EUR 10,000 (RON 46,337) is reached, excluding VAT, the supplier of these categories of services is no longer obliged to apply VAT rates of other Member States, but will invoice using the Romanian VAT rate.

This procedure is applied by submitting form O85 to ANAF, which is regulated by the current Order.

A taxable entity which did not exceed the above-mentioned threshold in the previous year or current year may opt for this procedure.

Submission of the form implies application of this VAT regime, invoicing using the Romanian VAT rate and no VAT registration in the other Member State, for at least 2 calendar years.

If the taxable entity wants to cease application of this procedure within 2 calendar years, the fiscal authority will notify the taxable entity that it does not have the right to do so.

The Register of taxable entities which have opted to apply/cease application of provisions of art. 278 para. (5) letter h) of the Fiscal Code is organised within the taxpayer's register.

**ORDER 1886 dated 3 July 2019 to amend and complement ANAF Presidential Order 49/2019 to approve template, content and modalities to submit and manage Sole Tax Return on income tax and social contributions owed by individuals (Official Gazette 561/2019)**

The Order amends procedure to submit the *Sole Tax Return*, according to recent updates brought by GEO 35/2019, as follows:

The deadline to submit the Sole Tax Return is the 31<sup>st</sup> of July, including individuals in the following categories:

- those who obtained taxable income in Romania or from abroad in 2018;
- those who estimate taxable income in Romania for 2019;
- those who owe social insurance for 2018 and estimate income for which 2019 social contributions are owed.

The form may be submitted electronically by remote transmission (via Virtual Private Space/SPV or e-guvernare.ro portal, with a digital signature), on paper at the registry office of the fiscal authority or by registered postal mail, with confirmation of receipt.

**EMERGENCY ORDINANCE 56 dated 3 July 2019 to complement Law 52/2011 on activities carried out occasionally by day labourers (Official Gazette 552/2019)**

The Ordinance provides clear updates on day labourer employment.

The activities for which day labourers may be employed are extended as follows:

- hotels and other accommodation facilities – division 55; similar accommodation facilities – class 5510; accommodation facilities for holidays and short period stays – class 5520 – children's camps organised by the Ministry of Youth and Sport, directly or through its subordinated units;
- holiday and other short-stay accommodation – class 5520 – chalets;
- sport facility activities – class 9311;
- sport club activities – class 9312.

**LAW 132 dated 11 July 2019 to amend and complement Law 52/2011 on activities carried out occasionally by day labourers (Official Gazette 575/2019)**

This Law amends legislation regarding day-labourers. The amendments are briefly presented below.

Classification of activities in which unqualified occasional labour may be performed shall be supplemented as follows:

- research and experimental development in social sciences and humanities – Class 7220 (archaeological excavations);
- plant propagation – growing ornamental plants, including grass sod, tree care/cleaning operations, nursery activities, except trees for forest – class O130;



ANAF  
DECLARATIE UNICA  
privind impozitul pe venit și contribuțiile  
sociale datorate de persoanele fizice

ANAF  
DATE DE IDENTIFICARE A CONTRIBUABILULUI

Nume	Cod	Adresa
Prezenta	Identificator	Identificator
Sex	Tip	Tip
Localitate	Localitate	Localitate
Stat	Stat	Stat

- ☑ performing arts – shows – class 9001;
- ☑ performing arts support activities – shows – class 9002;
- ☑ operation of arts facilities – class 9004;
- ☑ children's camps organised by the Ministry of Youth and Sport, directly or through its subordinated units – class 5520.

The beneficiary will be able to use day labourers to carry out certain activities for a third party's benefit if there are service contracts concluded with third parties, and the services fall within the activities for which day labourers may be used.

The areas of activity where day labourers are able, by exception, to carry out activities for 180 days during a calendar year for the same beneficiary (e.g. in fields for cultivating fruit, vegetables, flowers, fish farming, etc.) have been extended. In addition, areas where day labourers may provide, by exception, activities for more than 120 days in a calendar year for more than one beneficiary (in above-mentioned areas) have been extended.

A special procedure for taxation, record keeping and declaration has been approved and is applied to day labourers carrying out activities in the field of livestock farming in an extensive system through traditional seasonal pastures for sheep, goats or cattle, in a semi-free regime:

- ☑ Electronic register shall be completed on a monthly basis.
- ☑ The employer for these categories of day labourers shall be obliged to pay a fixed rate representing 10% of the minimum gross wage with payment guaranteed for each day labourer. This amount shall be paid once a year. Modality to declare, pay and other details will be adopted through a joint order of the Ministry of Finance and the Ministry of Labour.
- ☑ The amount of gross hourly remuneration established by the parties may not be less than 50% of the value/hour of the country's minimum gross wage with payment guaranteed.
- ☑ The net remuneration may not be less than 50% of the country's minimum gross wage with payment guaranteed set according to law, to which are added other rights, in cash or in kind, which represent at a minimum accommodation and meal expenses.

The new provisions have entered into force on the 18<sup>th</sup> of July 2019.

### **EMERGENCY ORDINANCE 50 dated 25 June 2019 to amend and complement GEO 196/2005 on Environmental Fund and to amend and complement Law 249/2015 on modality to manage packaging and packaging waste (Official Gazette 543/2019)**

This Ordinance introduces a series of significant amendments regarding contributions to the Environmental Fund owed by economic operators. The main aspects are specified below:

- ☑ increase in the Eco tax from RON 0.10/piece to RON 0.15/piece, as well as the exemption of certain categories of transportation bags subject to taxation;
- ☑ decrease in the contribution related to revenue from sale of waste, as well as extension of its application to all categories of waste sold by waste collectors from 3% to 2%;
- ☑ implementation of an application to monitor the traceability of packaging waste transactions and the introduction of a fine ranging between RON 80,000 and RON 100,000 for operators that do not use the application;
- ☑ reducing the minimum recovery/recycling targets in force since January 2019, for packaging waste;
- ☑ imposing on retailers the obligations to organise pickup points for all types of primary packaging and to repay the pre-paid deposit, if any, related to packaging to final consumers.

### **ORDER 572 dated 11 June 2019 to submit Environment Fund Statement by electronic means of remote transmission (Official Gazette 544/2019)**

The Order introduces the possibility to submit the Environment Fund Statement by electronic means, this alternative being possible only if a digital certificate is held.




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### **Multiple changes in the labourer's legislation**

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From a procedural point of view, legal entities must register with the information system of the Environment Fund Administration (EFA) and obtain an access account. Only a notarised statement attached to the application for registration is necessary.

The notarised statement shall include the following:

- taxpayer identification data;
- legal representative's identification data;
- identification data of the individual who will be empowered to use on-line submission of tax return/statement services;
- e-mail address used to send notifications regarding confirmations for Environmental Fund Statements submitted electronically;
- approval to receive information via e-mail;
- approval of terms and conditions to use on-line submission of tax return/statement services.



### **ORDER 1984 dated 12 July 2019 to approve Procedure on modality to carry out ANAF competences relating to international sanctions (Official Gazette 583/2019)**

The Order approves Procedure on modality to carry out ANAF competences relating to international sanctions.

### **LAW 129 dated 11 July 2019 to prevent and combat money laundering and financing of terrorism acts, as well as to amend and complement certain normative acts (Official Gazette 583/2019)**

### **ORDER 2623 dated 22 July 2019 to amend and complement Specifications related to format, XSD scheme and elements of electronic statements issued by State Treasury units approved by Order of the Minister of Public Finance 2768/2017 (Official Gazette 611/2019)**

### **INFO – Valuation of monetary items in foreign currency**

The July closing NBR exchange rates to use for valuation of monetary items (cash on hand, receivables, payables) denominated in foreign currency, as well as receivables and payables denominated in RON but pegged to a foreign currency for collection/disbursement are:

1 EUR = 4.7336 RON; 1 CHF = 4.2861 RON; 1 GBP = 5.1685 RON; 1 USD = 4.2469 RON.

### **MONTHLY AGENDA**

#### **EVERY DAY - DO NOT FORGET**

- To complete the petty cash register (or print electronic version)
- To complete the purchase ledger and sales ledger
- To update electronic employee registers with information regarding labour contract inception/amendment or termination, if any

#### **AT MONTH END - DO NOT FORGET**

- To complete the journal ledger
- To register contracts concluded during the month for services rendered by non-residents with tax authorities as per article 8 point 8 of the Fiscal Code
- To revalue monetary assets and liabilities in foreign currency (cash on hand, assets, liabilities) at the NBR exchange rate in force on the last banking day of the month
- To organise a stock count of inventories if the enterprise does not use a perpetual inventory system
- To issue final invoices for the current month.

#### **TO COMPLY WITH REQUIREMENTS REGARDING VAT**

- Mention the registration code under the scope of VAT on documents for EU business partners
- Check validity of registration code under the scope of VAT mentioned on invoices received
- Check amount of VAT disclosed on invoices received
- Check references related to VAT (e.g.: “reverse charge,” “operation not subject to VAT,” etc...)

**Environmental  
Tax returns may  
also be submitted  
by electronic  
means**





- ☑ On invoices, write VAT amount received in case of reverse charge
- ☑ Maintain ledger of goods received
- ☑ Maintain ledger of non-transfer of goods
- ☑ Maintain non-current assets ledger
- ☑ Mention which exchange rate will prevail (NBR, commercial bank or Central European Bank) in contracts with foreign partners

**TO CONSULT THE CALENDAR OF TAX LIABILITIES, VISIT THE FOLLOWING LINK ON ANAF WEBPAGE (IN ROMANIAN):**

[https://static.anaf.ro/static/10/Anaf/AsistentaContribuabili\\_r/Calendar/Calendar\\_obligatii\\_fiscale\\_2019.htm](https://static.anaf.ro/static/10/Anaf/AsistentaContribuabili_r/Calendar/Calendar_obligatii_fiscale_2019.htm)

#### KEY HR FIGURES

2019 Contributions for dependent activities	Employer and beneficiary (for activities considered dependent) (% share)	Employee and dependent worker (% share)
Social security contribution (pension)	<ul style="list-style-type: none"> <li>• It is not due to normal working conditions</li> <li>• 4% for special work conditions</li> <li>• 8% for special work conditions</li> </ul>	25% (**)
Contribution to health insurance fund (calculated on gross income)	It's not due	10% (***)
Work insurance contribution	2.25% (*)	
Income tax		10% (****)
Disability Fund (for employers with more than 50 employees)	4 x minimum wage for every 100 employees	
The amount of a taxable meal tax in the sense of income tax	max 15,18 lei	
Minimum wage (gross) <b>from 1 January 2019</b>	<ul style="list-style-type: none"> <li>• 2,080 lei</li> <li>• 2,350 lei (for more than 1 year and functions requiring higher education)</li> <li>• 3,000 lei for employees on construction field</li> </ul>	
Diurnal (in the country) For employees of public institutions For private sector employees (* 2.5)	<ul style="list-style-type: none"> <li>• 20 lei</li> <li>• 50 lei</li> </ul>	
<p>The below tax facilities are available for employers on the field of construction, when minimum 80% of turnover is from construction activities defined by law:</p> <p>(*)not due by employer</p> <p>(**) the social security owed by the employee is decreased to 21,25%</p> <p>(***) health insurance is not due by the employee</p> <p>(****) tax on income is not due for gross salaries between 3.000 lei and 30.000 lei.</p>		



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**Our Mission:**  
**Adding Value to Client's Business**

*APEX Team includes qualified professionals able to provide a full range of accounting and payroll services. Our consultants are ready to share their knowledge and experience gained whilst working in Romania as consultants for one of the Big 4 international companies, having many international companies acting in a wide range of industries as clients.*

*The team includes chartered accountants (Romanian Chartered Accountants Body and also ACCA) specialised in accounting for business entities, as well as a group specialised in payroll administration on behalf of the client.*

*APEX Team provides a full range of accounting services, payroll services, local tax compliance and tax advice, as well as services tailored to your company needs:*

- Bookkeeping*
- Recurring accounting assistance*
- Payroll computation and additional HR services*
- Accounting and tax advice « on line »*
- Consulting and assistance in drafting transfer price files*
- Start up services*
- Organization of the accounting function*
- Assistance in implementation of ERP*
- Training*